



**SSPDL**  
Limited

*Building the big picture*

Date: 13.11.2020

To,  
**BSE Limited,**  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sirs,

Sub: Intimation of Un-audited Financial Results for the second quarter/half year ended 30.09.2020 in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SSPDL LIMITED - 530821.

We are herewith submitting the un-audited standalone and consolidated financial results of our Company, for the second quarter/half year ended 30<sup>th</sup> September, 2020, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.11.2020. Also, please find enclosed the Limited Review Report of the statutory auditors of the Company on above said results.

The above said Board Meeting commenced at 4.58 P.M. and concluded at 6.03 P.M.

You are requested to take record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
**for SSPDL Limited**

**Prakash Challa**  
Chairman and Managing Director  
(DIN 02257638)

Encl.: As above.

**SSPDL Limited** CIN L70100TG1994PLC018540

CORPORATE OFFICE: "SSPDL House", # 2, Vellaiyan Street, Kotturpuram, Chennai - 600 085, Tamil Nadu, Tel : 044 - 4344 2424, Fax : 044 - 2447 2602

REGD. OFF: 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad - 500 034, Telangana, Tel : 040 - 6663 7560, Fax : 040 - 6663 7969

Email : [info@sspdl.com](mailto:info@sspdl.com) Website : [www.sspdl.com](http://www.sspdl.com)



**Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of SSPDL LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of SSPDL LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Results of the following Entities:

<b>Name of the Company</b>	<b>Relationship</b>
SSPDL Infratech Private Limited	Wholly Owned Subsidiary
SSPDL Infra Projects India Private Limited	Wholly Owned Subsidiary
SSPDL Real Estates India Private Limited	Wholly Owned Subsidiary
SSPDL Resorts Private Limited	Wholly Owned Subsidiary
SSPDL Realty India Private Limited	Wholly Owned Subsidiary
Northwood Properties India Private Limited	Associate





*A. Madhusudana & Co*

Chartered Accountants

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101, Doyen Chambers,

8-3-319/11, Yellareddyguda,

Hyderabad - 500 073

e-mail: madhusudan@amcaudit.com

GST : 36AADFA0054H1ZY

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information/financial results of five subsidiaries included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total assets of Rs. 3,801.99 Lakhs as at 30<sup>th</sup> September 2020, total revenue of Rs. 85.44 Lakhs, total net profit after tax of Rs. (84.18) Lakhs and total comprehensive income of Rs (84.18) Lakhs for the period ended September 30, 2020; total revenue of Rs.42.61 Lakhs, total net profit after tax of Rs. (25.70) Lakhs and total comprehensive income of Rs.(25.70) Lakhs for quarter ended September 30,2020, and cash flows (net) of Rs.(4.56) Lakhs for the period ended September 30, 2020 as considered in the consolidated unaudited financial results.. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. NIL for the quarter and the period ended September 30, 2020, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial information/ financial results have not been reviewed by us. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For **A.MADHUSUDANA & Co.,**

Chartered Accountants

ICAI Firm Registration No.007405S

**DIVAKAR ATLURI**

PARTNER

ICAI Membership Number: 022956

ICAI UDIN: 20022956AAAAAK9310

Place: HYDERABAD

Date: 13/11/2020



**SSPDL LIMITED**

Regd. Office: 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**  
 CIN: 1701001CG994PLC018540 Email: investors@sspdll.com Website: www.sspdl.com  
 Phone: 040-6663 7560 Fax: 040-6663 7969

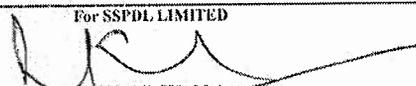
(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For Half Year Ended		For the Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue:</b>						
	(a) Revenue from Operations	57.81	8.97	94.49	66.78	404.23	698.27
	(b) Other Income	32.77	58.96	4.82	91.71	8.25	106.62
	<b>Total Revenue</b>	<b>90.58</b>	<b>67.93</b>	<b>99.31</b>	<b>158.49</b>	<b>412.48</b>	<b>804.89</b>
2	<b>Expenses:</b>						
	a) Cost of materials consumed / works cost	283.47	86.69	924.88	370.16	1,433.48	2,516.34
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(249.13)	(68.13)	(875.34)	(308.28)	(1,085.58)	(1,765.52)
	d) Employee benefits expense	69.68	71.74	102.30	141.42	185.06	358.94
	e) Finance costs	162.10	125.37	178.54	287.47	313.03	563.73
	f) Depreciation and amortisation expense	10.29	24.26	2.83	34.55	5.63	45.03
	g) Other expense	31.48	78.52	77.23	110.00	119.79	332.35
	<b>Total Expenses</b>	<b>316.89</b>	<b>318.43</b>	<b>410.44</b>	<b>635.32</b>	<b>971.41</b>	<b>2,050.87</b>
3	<b>Profit/(loss) before exceptional items, tax and Share in Profit/(loss) of an Associates (1-2)</b>	<b>(226.31)</b>	<b>(250.50)</b>	<b>(311.13)</b>	<b>(476.81)</b>	<b>(558.93)</b>	<b>(1,245.98)</b>
4	<b>And: Share of Profit/(Loss) of Associates</b>	-	-	-	-	-	-
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>(226.31)</b>	<b>(250.50)</b>	<b>(311.13)</b>	<b>(476.81)</b>	<b>(558.93)</b>	<b>(1,245.98)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(loss) for the period before Tax (5-6)</b>	<b>(226.31)</b>	<b>(250.50)</b>	<b>(311.13)</b>	<b>(476.81)</b>	<b>(558.93)</b>	<b>(1,245.98)</b>
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	392.55	(80.36)	392.55	(131.93)	(131.93)
	(c) Income Tax for Earlier Years	-	-	-	-	42.24	42.24
8	<b>Tax expense:</b>	-	<b>392.55</b>	<b>(80.36)</b>	<b>392.55</b>	<b>(89.69)</b>	<b>(89.69)</b>
9	<b>Net Profit for the period from continuing operations (7-8)</b>	<b>(226.31)</b>	<b>(643.05)</b>	<b>(230.77)</b>	<b>(869.36)</b>	<b>(469.24)</b>	<b>(1,156.29)</b>
10	Discontinued operations	-	-	-	-	-	-
	Profit from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	<b>Net Profit for the period from discontinued operations</b>	-	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period</b>	<b>(226.31)</b>	<b>(643.05)</b>	<b>(230.77)</b>	<b>(869.36)</b>	<b>(469.24)</b>	<b>(1,156.29)</b>
	Other comprehensive income, (net of tax)	-	-	-	-	-	-
12	<b>Total comprehensive income for the period</b>	<b>(226.31)</b>	<b>(643.05)</b>	<b>(230.77)</b>	<b>(869.36)</b>	<b>(469.24)</b>	<b>(1,156.29)</b>
13	Net Profit attributable to:						
	- Owners	(226.31)	(643.05)	(230.77)	(869.36)	(469.24)	(1,156.29)
	- Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	- Owners	-	-	-	-	-	-
	- Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	- Owners	(226.31)	(643.05)	(230.77)	(869.36)	(469.24)	(1,156.29)
	- Non-controlling interests	-	-	-	-	-	-
14	<b>Paid-up equity share capital (Face value per share ₹10/-)</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>
15	Earnings per share (not annualised) for continuing operations						
	(a) Basic	(1.75)	(4.97)	(1.78)	(6.72)	(3.63)	(8.94)
	(b) Diluted	(1.75)	(4.97)	(1.78)	(6.72)	(3.63)	(8.94)
16	Earnings per share (not annualised) for discontinued operations						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
17	Other Equity	-	-	-	-	-	497.87

See accompanying note to the financial results.

- Notes:**
- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 13th of November, 2020 and The Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Statutory Auditors of the Company.
  - In accordance with the Indian Accounting Standard 12 - "Income Taxes", the Deferred tax assets arising from timing differences are recognized and carried forward only if there is virtual certainty that they will be realized in future and reviewed for the appropriateness of their respective carrying value at each balance sheet date. In view of this, deferred tax asset (net) to the extent of ₹ 1571.09 Lakhs has been recognised till 30-09-2020 and deferred tax asset (net) to the extent of ₹ 392.55 Lakhs has been Reversed due to virtual uncertainty regarding future Profits and COVID-19 Situation.
  - Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -198 issued by the ICAI is not required.
  - Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

For SSPDL LIMITED

  
**PRAKASH CHALLA**  
 CHAIRMAN AND MANAGING DIRECTOR  
 (DIN 02257638)

Place: Hyderabad  
 Date: November 13, 2020

SSPDL LIMITED			
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
AS AT SEPTEMBER 30, 2020			
(₹ in Lakhs)			
Sl. No	Particulars	As At 30-09-2020 Unaudited	As at 31-03-2020 Audited
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	17.11	33.18
	(b) Capital Work in Progress	28.74	28.74
	(c) Right of Use of Asset	33.48	51.88
	(d) Financial Assets		
	(i) Investments	390.32	390.32
	(ii) Others (To be specified)	99.73	88.06
	(e) Deferred Tax assets (Net)	1,571.09	1,962.59
	(f) Other Non-current assets	453.00	514.46
		<b>2,595.47</b>	<b>3,069.23</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	11,378.33	11,070.04
	(b) Financial Assets		
	(i) Trade Receivables	1,524.43	1,925.09
	(ii) Cash and cash equivalents	-49.73	290.15
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	554.22	554.37
	(v) Others	192.37	213.34
	(c) Other Current Assets	1,497.99	1,681.61
		<b>15,197.07</b>	<b>15,734.60</b>
	<b>TOTAL</b>	<b>17,792.54</b>	<b>18,803.83</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,292.93	1,292.93
	(b) Other equity	(371.48)	497.87
		<b>921.45</b>	<b>1,790.80</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	640.10	609.36
	(ii) Lease Liability	1.11	41.88
	(b) Provisions	112.21	112.21
		<b>753.42</b>	<b>763.45</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	4,196.97	4,004.66
	(ii) Lease Liability	35.99	14.04
	(iii) Trade payables		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding dues of tradepayables other than Micro Enterprises and Small Enterprises	2,428.77	3,085.90
	(iii) Other Financial liabilities (other than those specified in item (b), to be specified)	710.74	661.13
	(b) Other Current Liabilities	7,691.24	7,423.31
	(c) Provisions	1,053.96	1,060.54
		<b>16,117.67</b>	<b>16,249.58</b>
	<b>TOTAL</b>	<b>17,792.54</b>	<b>18,803.83</b>

<b>SSPDL LIMITED</b>		
<b>UNAUDITED CONSOLIDATED CASH FLOW STATEMENT</b>		
<b>FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020</b>		
	<b>(₹ in Lakhs)</b>	
	<b>For the Half Year Ended 30-09-2020</b>	<b>For the Half Year Ended 30-09-2019</b>
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	-476.81	-558.93
Adjustments for:		
Depreciation	34.55	5.63
Interest income	-13.85	-5.86
Interest on borrowings	283.86	310.84
Liabilities & Provisions no longer required - written back	-64.36	-1.37
Advance written off	-0.03	28.65
Profit/loss on sale of fixed assets	-	-
	<b>-236.64</b>	<b>-221.04</b>
<b>Operating Profit before Working Capital Changes</b>		
Adjustments for:		
Decrease/(increase) in inventories	-308.29	-1,086.54
Decrease/(increase) in trade receivables	400.67	605.66
Decrease/(increase) in Short Term loans and advances	0.15	-
Decrease/(increase) in other current financial assets	20.97	28.07
Decrease/(increase) in other current assets	183.62	218.85
Decrease/(increase) in Non current other financial assets	-11.67	2.76
Decrease/(increase) in Other Non-Current Assets	36.49	93.22
Increase/(decrease) in Non current Provisions	-	-
Increase/(decrease) in current trade payables	-657.11	200.31
Increase/(decrease) in other current financial liabilities	48.18	24.19
Increase/(decrease) in other current liabilities	332.28	189.90
Increase/(decrease) in Short term Provisions	-6.58	-8.80
<b>(Increase) / Decrease in Net Current Assets</b>	<b>58.73</b>	<b>267.62</b>
<b>Cash Generated from Operation</b>	<b>-177.91</b>	<b>46.58</b>
Adjustments for income tax (paid)/refund	-	-42.24
<b>Net Cash from Operating Activities</b>	<b>A -177.91</b>	<b>4.34</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Disposal of investments	-	163.50
Purchase of fixed assets	-18.48	-0.24
Interest received	13.85	5.86
<b>Net Cash from Investing Activities</b>	<b>B -4.64</b>	<b>169.12</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid on borrowings	-282.36	-310.84
Proceeds/(repayment) of Short Term borrowings	192.32	83.10
Proceeds/(repayment) of Long term borrowings	32.17	-45.47
<b>Net Cash used in Financing Activities</b>	<b>C -57.87</b>	<b>-273.21</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>A+B+C -240.42</b>	<b>-99.75</b>
Cash and cash equivalents at the beginning of the Period	290.15	439.88
Cash and cash equivalents at the end of the Period	49.73	340.13





**A. Madhusudana & Co**  
Chartered Accountants

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Telefax : 23752535  
101, Doyen Chambers,  
8-3-319/11, Yellareddyguda,  
Hyderabad - 500 073  
e-mail: madhusudan@amcaudit.com  
GST : 36AADFA0054H1ZY

**Independent Auditor's Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of SSPDL LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **SSPDL LIMITED**, having its registered office at 3<sup>rd</sup> floor, Serene Towers, 8-2-623/A, Road no.10, Banjara Hills, Hyderabad-500034, Telangana, for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020, ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A.MADHUSUDANA & Co.,**  
Chartered Accountants  
ICAI Firm Registration No.007405S

  
**DIVAKAR ATLURI**  
PARTNER  
ICAI Membership Number: 022956  
ICAI UDIN: 20022956AAAAJ7559



Place: HYDERABAD  
Date: 13/11/2020

**SSPDI LIMITED**  
 Regd. Office : 3rd Floor, Serana Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**  
 CIN - L70100TG1994PLC018540 Email - investor@sspdi.com Website - www.sspdi.com  
 Phone - 040-6663 7560 Fax - 040-6663 7969

Sl. No.	Particulars	For the Quarter Ended			For Half Year Ended		For the Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue:</b>						
	a) Revenue from Operations	15.25	8.87	32.36	24.12	338.47	839.15
	b) Other Income	151.71	133.38	4.82	285.09	8.21	77.40
	<b>Total Revenue</b>	<b>166.96</b>	<b>142.25</b>	<b>37.18</b>	<b>309.21</b>	<b>346.68</b>	<b>616.75</b>
2	<b>Expenses:</b>						
	a) Cost of materials consumed / works cost	268.57	78.30	910.36	346.87	1,398.71	2,288.41
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(240.14)	(68.15)	(875.34)	(308.29)	(1,085.58)	(1,765.52)
	d) Employee benefits expense	60.52	63.80	85.83	124.32	156.21	287.95
	e) Finance costs	123.10	108.89	152.27	231.99	277.10	495.86
	f) Depreciation and amortisation expense	10.12	10.29	1.24	20.41	2.48	38.67
	g) Other expense	26.58	23.79	70.30	50.37	108.20	309.49
	<b>Total Expenses</b>	<b>248.75</b>	<b>216.92</b>	<b>344.86</b>	<b>465.67</b>	<b>857.12</b>	<b>1,654.86</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>(81.79)</b>	<b>(74.67)</b>	<b>(307.68)</b>	<b>(156.46)</b>	<b>(510.44)</b>	<b>(1,038.11)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) for the period from continuing operations (3-4)</b>	<b>(81.79)</b>	<b>(74.67)</b>	<b>(307.68)</b>	<b>(156.46)</b>	<b>(510.44)</b>	<b>(1,038.11)</b>
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	392.55	(80.36)	392.55	(131.93)	(131.93)
	(c) Income Tax for Earlier Years	-	-	-	-	42.24	42.24
6	<b>Tax expense:</b>	<b>-</b>	<b>392.55</b>	<b>(80.36)</b>	<b>392.55</b>	<b>(89.69)</b>	<b>(89.69)</b>
7	<b>Profit/(Loss) from Continuing Operations after Tax (5-6)</b>	<b>(81.79)</b>	<b>(467.22)</b>	<b>(227.32)</b>	<b>(549.01)</b>	<b>(420.75)</b>	<b>(948.42)</b>
	Profit From Discontinued operations	-	-	-	-	-	-
	Tax expense of Discontinued operations	-	-	-	-	-	-
8	<b>Net Profit From Discontinued operations for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Net Profit/(Loss) for the period (7&amp;8)</b>	<b>(81.79)</b>	<b>(467.22)</b>	<b>(227.32)</b>	<b>(549.01)</b>	<b>(420.75)</b>	<b>(948.42)</b>
	Other Comprehensive Income	-	-	-	-	-	-
10	<b>Total Comprehensive Income for the period</b>	<b>(81.79)</b>	<b>(467.22)</b>	<b>(227.32)</b>	<b>(549.01)</b>	<b>(420.75)</b>	<b>(948.42)</b>
11	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
12	Other Equity	-	-	-	-	-	1,209.23
13	<b>Earnings Per Share (EPS in Rs.) (Face Value of Rs. 10/- per share)</b>						
	(a) Basic	(0.63)	(3.61)	(1.76)	(4.25)	(3.25)	(7.34)
	(b) Diluted	(0.63)	(3.61)	(1.76)	(4.25)	(3.25)	(7.34)

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 13 th of November, 2020 and the Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Statutory Auditors of the Company
- In accordance with the Indian Accounting Standard 12 - "Income Taxes", the Deferred tax assets arising from timing differences are recognized and carried forwarded only if there is virtual certainty that they will be realized in future and reviewed for the appropriateness of their respective carrying value at each balance sheet date. In view of this, deferred tax asset (net) to the extent of ₹ 1571.09 Lakhs has been recognised till 30-09-2020 and deferred tax asset (net) to the extent of ₹392.55 Lakhs has been Reversed due to virtual uncertainty regarding future Profits and COVID-19 Situation.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

For SSPDI LIMITED

  
**Prakash Challa**  
 CHAIRMAN AND MANAGING DIRECTOR  
 (DIN 02257638)

Place: Hyderabad  
 Date: November 13, 2020

<b>SSPDL LIMITED</b>			
<b>UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES</b>			
<b>AS AT SEPTEMBER 30, 2020</b>			
<b>(₹ in Lakhs)</b>			
Sl. No	Particulars	As At 30-09-2020 Unaudited	As at 31-03-2020 Audited
<b>I. ASSETS</b>			
<b>1 Non-current Assets</b>			
	(a) Property, Plant and Equipment	12.74	14.75
	(b) Right of Use of Asset	33.46	51.88
	(c) Financial Assets		
	(i) Investments	601.33	601.33
	(ii) Other financial assets	-	-
	(d) Deferred Tax assets (Net)	1,571.09	1,963.64
	(e) Other Non-current assets	434.95	481.74
		<b>2,653.59</b>	<b>3,113.34</b>
<b>2 Current Assets</b>			
	(a) Inventories	9,073.53	8,765.24
	(b) Financial Assets		
	(i) Trade Receivables	1,454.61	1,842.12
	(ii) Cash and cash equivalents	35.15	271.00
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	3,393.51	3,162.42
	(v) Others financial assets	158.68	159.09
	(c) Other Current Assets	1,602.23	1,782.39
		<b>15,717.71</b>	<b>15,982.26</b>
	<b>TOTAL</b>	<b>18,371.30</b>	<b>19,095.60</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
	(a) Equity Share Capital	1,292.93	1,292.93
	(b) Other equity	660.23	1,209.23
		<b>1,953.16</b>	<b>2,502.16</b>
<b>LIABILITIES</b>			
<b>2 Non-current Liabilities</b>			
	(a) Financial liabilities		
	(i) Borrowings	526.57	498.53
	(ii) Lease Liability	1.11	12.84
	(iii) Trade payables	-	-
	(iv) Other Financial liabilities	-	-
	(b) Provisions	112.21	112.21
		<b>639.89</b>	<b>623.58</b>
<b>3 Current Liabilities</b>			
	(a) Financial liabilities		
	(i) Borrowings	3,748.31	3,579.28
	(ii) Lease Liability	35.99	43.08
	(iii) Trade payables		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding dues of trade payables other than Micro Enterprises and Small Enterprises	2,931.89	3,561.15
	(iv) Other Financial liabilities	602.88	572.44
	(b) Other Current Liabilities	7,405.22	7,153.37
	(c) Provisions	1,053.96	1,060.54
		<b>15,778.25</b>	<b>15,969.86</b>
	<b>Total</b>	<b>18,371.30</b>	<b>19,095.60</b>

SSPDL LIMITED		
UNAUDITED STANDALONE CASH FLOW STATEMENT		
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020		
(₹ in Lakhs)		
Particulars	For the Half Year Ended 30-09-2020	For the Half Year Ended 30-09-2019
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax	-156.46	-510.42
Adjustments for:		
Depreciation	20.41	2.48
Interest Income	-250.00	-5.86
Interest Cost	231.99	277.10
Provision for future contract losses - Provided / (Reversal) - Net	-6.58	-8.80
Provision for Defect Liability Period	-	-
	<b>-160.65</b>	<b>-245.51</b>
<b>Operating Profit before Working Capital Changes</b>		
Adjustments for:		
Decrease/(increase) in inventories	-308.29	-1,086.54
Decrease/(increase) in trade receivables	387.51	605.66
Decrease/(increase) in Short Term loans and advances	-231.10	-56.99
Decrease/(increase) in other current financial assets	0.41	28.07
Decrease/(increase) in other current assets	180.15	303.55
Decrease/(increase) in Other Non-Current Assets	46.79	14.70
Increase/(decrease) in Non current Provisions	-	-
Increase/(decrease) in current trade payables	-631.19	204.43
Increase/(decrease) in other current financial liabilities	29.02	-3.73
Increase/(decrease) in other current liabilities	251.87	191.28
Increase/(decrease) in Short term Provisions	-0.00	-
<b>(Increase) / Decrease in Net Current Assets</b>	<b>-274.83</b>	<b>200.43</b>
<b>Cash Generated from Operation</b>	<b>-435.47</b>	<b>-43.08</b>
Adjustments for income tax (paid)/refund	-	-42.24
<b>Net Cash from Operating Activities</b>	<b>A</b>	<b>-87.33</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Decrease in investments	-	163.50
Purchase of fixed assets	-18.40	-
Interest received	250.00	5.86
<b>Net Cash from Investing Activities</b>	<b>231.60</b>	<b>169.36</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid on borrowings	-230.49	-277.10
Proceeds/(repayment) of Long Term borrowings	28.05	-26.92
Proceeds/(repayment) of Short term borrowings	170.45	103.77
<b>Net Cash used in Financing Activities</b>	<b>C</b>	<b>-200.24</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>A+B+C</b>	<b>-235.86</b>
Cash and cash equivalents at the beginning of the Period	271.00	418.87
<b>Cash and cash equivalents at the end of the Year</b>	<b>35.15</b>	<b>300.67</b>

